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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

INSIDE INFORMATION ESTIMATED INCREASE IN PROFIT FOR THE RESULTS FOR THE YEAR 2020

Special Notice:

The board of directors and all directors of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10(B) of the Listing Rules to provide shareholders of the Company and potential investors with the financial information of the Company. The relevant data of this announcement is prepared in accordance with China Accounting Standards for Business Enterprises. The estimated increase referred to in this announcement is only preliminary estimates made by the Company and has not been audited by any certified public accountants. Investors are advised to be aware of investment risks.

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**Securities and Futures Ordinance**”) and Rules 13.09(2)(a) and 13.10(B) of the Listing Rules. The relevant data of this announcement is prepared in accordance with China Accounting Standards for Business Enterprises.

I. ESTIMATED RESULTS FOR THE PERIOD

1. Period to which the estimated results apply: From 1 January 2020 to 31 December 2020.

2. Estimated results: According to the preliminary estimates made by the financial department of the Company, net profit attributable to the equity holders of the Company as reported in the consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2020 is expected to range from approximately RMB2.7 billion to RMB3.1 billion, representing an increase of approximately RMB1.6 billion to RMB2.0 billion, or approximately 150% to 188%, as compared to the corresponding period of the previous year.
3. Net profit after deducting non-recurring gains and losses attributable to the equity holders of the Company as reported in the consolidated financial statements of the Group for the year ended 31 December 2020 will increase by approximately RMB1.0 billion to RMB1.4 billion, or approximately 44% to 61%, as compared to the corresponding period of the previous year.
4. The data of the estimated results has not been audited by certified public accountants.

II. RESULTS OF THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

1. Net profit attributable to the equity holders of the Company as reported in the consolidated statements for the year ended 31 December 2019 amounted to approximately RMB1.066 billion.

Net profit after deducting non-recurring gains and losses attributable to the equity holders of the Company as reported in the consolidated statements for the year ended 31 December 2019 amounted to approximately RMB2.298 billion.

2. Basic earnings per share: RMB0.0254 per share.

The above data for the year of 2019 is prepared in accordance with China Accounting Standards for Business Enterprises.

III. MAIN REASONS FOR THE ESTIMATED INCREASE IN THE RESULTS FOR THE PERIOD

The estimated increase in profit for the results of the Group for the period was mainly attributable to the following factors:

1. The operating income of the Company increased significantly over the same period last year due to the year-on-year increase in power generation;

2. The Company enhanced cost control by improving quality and efficiency as well as strengthening management. At the same time, the operating costs of the Company decreased significantly as compared to the corresponding period of the previous year as a result of the decline in coal prices; and
3. The Company optimized its financing structure, and the equity financing accounted for a larger proportion of the period, which caused a significant year-on-year decrease in finance costs of the Company.

IV. RISK WARNING

As of the date of this announcement, the Company has no significant uncertainties such as accounting treatment disputes and uncertain major transactions which may affect the accuracy of the estimated results.

The estimated results for the period are only preliminary estimates made by the Company and have not been audited by certified public accountants. The detailed and precise financial data of the Company shall be based on the 2020 annual report which is to be officially disclosed by the Company. Investors are advised to be aware of investment risks.

Announcement is hereby given.

By order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 29 January 2021

As at the date of this announcement, the Directors of the Company are:

Chen Feihu, Qu Bo, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu*, Niu Dongxiao**

* *Independent non-executive Directors*